

HORUS PHARMA RENEWS ITS PARTNERSHIP WITH PLASTIC BANK

Close to 300 metric tons of plastic waste to be recycled

Environmental and social commitment to the Mediterranean region scaled up. Focus on Egypt.

Nice, France – March 20, 2024 – Horus Pharma, an independent French laboratory specialised in ophthalmology known for its expertise in developing preservative-free products designed to facilitate eye and eyelid health, has extended its successful collaboration with Plastic Bank, a global organisation focused on reducing and recycling plastic waste and championing a circular economy.

In late 2022, Horus Pharma made a pledge alongside Plastic Bank to recycle the quantity of plastic used in the packaging for 10 of its products. Altogether, this represented slightly over 100 metric tons by year-end 2023, or the equivalent of 5 million 500 ml bottles. This plastic waste collection programme is helping to reduce ocean pollution while positively impacting local communities by guaranteeing them income, access to healthcare and education.

Under the extended partnership, the goal is to recycle close to **300 metric tons of plastic waste**, or the equivalent of **15 million plastic bottles**, which will be collected from the shores of the Mediterranean by year-end 2025 via Plastic Bank's collection centre in Egypt. Horus Pharma is thus offsetting 65% of the plastic volumes it puts on the market, with 400 metric tons of plastic set to be recycled between year-end 2022 and year-end 2025.

Nicolas Claret, Horus Pharma's International Director, commented: "In the pharma industry, plastic often has to be used to meet regulatory standards and comply with globally recognised good manufacturing practices. To offset the plastic we use to manufacture our products, we are redoubling our efforts to curb our environmental impact by collecting waste and turning it into Social Plastic®. The entire Horus Pharma team is proud of this offsetting technique because it shines a light on our collective commitment to sustainable and responsible practices in the pharmaceutical sector and helps to address social issues."

The initiative is a key pillar of Horus Pharma's **Eco'Ophtalmo** programme encompassing all its environmental and social action and campaigns. It reflects the Company's attachment to the Mediterranean region and the protection of its resources, and especially Egypt, a country facing very substantial challenges linked to plastic pollution.



About Horus Pharma's Eco' Ophtalmo programme

The Eco' Ophtalmo programme anchors ecology in Horus Pharma's culture and strategic development.

The projects include significant and ambitious initiatives such as a commitment to reach Plastic Net Zero and develop recyclable packaging*. Horus Pharma also aims to raise awareness among ophthalmologists to stimulate actions by working together to raise awareness and support joint actions to reduce the environmental footprint.

For more information, [click here](#).



() A high percentage of the cardboard used by Horus Pharma secondary packaging is FSC-certificated.*

About Plastic Bank

Plastic Bank is a Canadian social enterprise championing a social recycling movement. Our members collect and exchange plastic waste for income and social benefits (health insurance, grocery vouchers, school supplies, etc.). All these transactions are logged in a blockchain application to provide complete traceability. To date, Plastic Bank has set up more than 500 collection centres in Southeast Asia, Latin America and Africa. The plastic collected is recycled into Social Plastic® and then fed back into the global supply chain. By February 2024, Plastic Bank and its partners had collected and prevented 113,700 metric tons of plastic from ending up in the oceans.



PlasticBank® and Social Plastic® are registered trademarks of The Plastic Bank Recycling Corporation.

For more information, visit the www.plasticbank.com website.



About Horus Pharma

Horus Pharma, founded in 2003, is an independent company acknowledged for its expertise in developing preservative-free ophthalmology products and a key player on the French and European market. Through its active R&D programme the Group improves patients' everyday lives by developing innovative solutions and products for all segments of the ophthalmology market. Horus Pharma distributes its products throughout France from its headquarters in Saint-Laurent du Var near Nice, in Belgium, the Netherlands, Luxembourg, Spain, Switzerland and the Nordic countries through subsidiaries, and in more than 30 countries worldwide, including Eastern Europe, Northern Africa, Middle East and Asia, through distribution agreements.

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